

This page is a reference page used to track documents internally for the Division of Oil, Gas and Mining

Mine Permit Number S/037/005P Mine Name SAGE MINE
Operator PLATEAU RESOURCES LIMITED Date Released 3-24-09
TO _____ FROM _____

☐ CONFIDENTIAL ☒ BOND CLOSURE ☐ LARGE MAPS ☐ EXPANDABLE
☐ MULTIPUL DOCUMENT TRACKING SHEET ☐ NEW APPROVED NOI
☐ AMENDMENT ☐ OTHER _____

Description YEAR-Record Number

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superceded
TRANSFER: BOND CLOSURE - CONFIDENTIAL 2009-0001
PUBLIC 2009-0001

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superceded

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superceded

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superceded

☐ TEXT/ 8 1/2 X 11 MAP PAGES ☐ 11 X 17 MAPS ☐ LARGE MAP

COMMENTS: _____

CC: _____



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

March 24, 2009

CERTIFIED RETURN RECEIPT
7004 2510 0004 1824 9511

Fred Craft
Plateau Resources Limited, Inc.
877 North 8th West
Riverton, Wyoming 82501

Subject: Release of Reclamation Surety, Plateau Resources Limited, Inc., Sage Mine, S0370058, Task 2104, San Juan County, Utah

Dear Mr. Craft:

The Saga Mine, file number E/037/0058, located in San Juan County, Utah, was transferred to Uranium One Exploration USA. As part of the transfer project, the Division is releasing the bond that you posted for the project.

Enclosed please find a check for \$26,046.81, which represents your original cash deposit plus interest.

We are returning your original Reclamation Contract and original surety to you for your disposal or return to your surety company as required.

The Division hereby releases you from further reclamation responsibilities at this site. If you wish to conduct any future mining or exploration related activity in this area, you will need to submit a new Notice to the Division and other appropriate agency(s), and provide reclamation surety prior to creating any disturbance.



Page 2
Fred Craft
S0370058
March 24, 2009

If you have any questions or concerns regarding this action, please contact me at (801) 538-5261 or Wayne Western at 538-5263. Thank you for your time and consideration in completing the permit transfer.

Sincerely,

A handwritten signature in black ink, appearing to read 'P B Baker', written in a cursive style.

Paul B. Baker
Minerals Program Manager

PBB:whw:pb
Task # 2104

ENCLOSURES: Check, Original Reclamation Contract

cc: Ted McDougall, Monticello BLM
Opie Abeyta, BLM State Office
Penny Berry, DOGM

P:\GROUPS\MINERALS\WP\M037-SanJuan\S0370058-Sage\final\BondRelTask2104_03232009.doc

STATE OF UTAH

RICHARD K. ELLIS, UTAH STATE TREASURER
 DIVISION OF FINANCE, 2110 STATE OFFICE BUILDING, SALT LAKE CITY, UTAH 84114
 STATE VENDORS



Warrant Number
F 8379975

PAYABLE ON
 UTAH STATE TREASURER
 SALT LAKE CITY, UTAH 84114

31-289
1240

PAY Twenty Six Thousand Forty Six And 81/100 Dollars

VOID ONE YEAR FROM DATE
03-05-2009

PAY THIS AMOUNT
\$26046.81**

TO THE ORDER OF:

Plateau Resources Limited, INC
 877 North 800 West
 Riverton, WY 81501

Richard Beckman
 DIVISION OF FINANCE

DETACH BEFORE CASHING
 STATE OF UTAH, Division of Finance
 2110 State Office Building, Salt Lake City UT 84114

VC0000136287

Dept	Voucher #	Invoice # / Description	Amount
560	92000000300	2/2/2009 / Bond Release	26,046.81

*PAID
 3/11/09*



EDWARD T. ALTER, CPA
STATE TREASURER

STATE OF UTAH

OFFICE OF STATE TREASURER
E315 STATE CAPITOL COMPLEX
P. O. BOX 142315

SALT LAKE CITY, UTAH 84114-2315

TEL: (801) 538-1042
FAX: (801) 538-1465
TDD: (801) 538-1042

RICHARD K. ELLIS
CHIEF DEPUTY STATE TREASURER

CHRISTINE M. BRANDT
STATE INVESTMENT OFFICER

April 26, 2007

Ms. Beth Ericksen
Division of Oil, Gas & Mining
1594 W North Temple, Suite 1210
PO Box 145801
Salt Lake City, UT 84114

Dear Ms. Ericksen:

I hereby certify that Plateau Resources Limited, Inc. has deposited with the Utah State Treasurer additional cash or securities valued at \$20,800.00 and described as follows:

Interest bearing escrow account # _____ held at Zions First National Bank totaling \$105,900.00 plus accrued interest.

The above described securities have been deposited and assigned to the Utah State Treasurer as a Reclamation Surety as required by Section 40-8-14 Utah Code Annotated, and will be held by the Utah State Treasurer until release is requested by the Division of Oil, Gas & Mining.

Sincerely,

Coleen Hackwell
Financial Analyst

attachment A
E10371058



First Interstate Bank
(406) 255-5000
401 N. 31st St. P.O. Box 30918
Billings, Montana 59116
AGENT FOR MONEYGRAM

5054148304

22-1676/960

DATE April 10, 2007

REMITTER 8/037/058 RECLAMATION SORETY

PAY
TO THE STATE OF UTAH, DIVISION OF OIL, GAS AND MINING
ORDER OF

\$ *20,800.00*

PAY EXACTLY **20,800** DOL 00 CTS

OFFICIAL CHECK

0703

DRAWER: MONEYGRAM PAYMENT SYSTEMS, INC.
P.O. BOX 9476, MINNEAPOLIS, MN 55480
DRAWEE: US BANK, ST. PAUL, MN

DRAWER: FIRST INTERSTATE BANK



THIS DOCUMENT HAS AN ARTIFICIAL WATERMARK PRINTED ON THE BACK. THE FRONT OF THE DOCUMENT HAS A MICRO-PRINT SIGNATURE LINE. ABSENCE OF THESE FEATURES WILL INDICATE A COPY.



First Interstate Bank
(406) 255-5000
401 N. 31st St. P.O. Box 30918
Billings, Montana 59116
AGENT FOR MONEYGRAM

5054148304

22-1676960

April 10, 2007

DATE

\$/037/058 RECLAMATION SURETY

REMITTER

PAY

TO THE STATE OF UTAH, DIVISION OF OIL, GAS AND MINING

ORDER OF

\$20,800.00*

\$

PAY ~~20,800.00~~ 20,800.00 DOL 00 CTS

OFFICIAL CHECK

0703

DRAWER: MONEYGRAM PAYMENT SYSTEMS, INC.
P.O. BOX 9476, MINNEAPOLIS, MN 55480
DRAWEE: US BANK, ST. PAUL, MN

DRAWER: FIRST INTERSTATE BANK

MF

☒ APPROVED

Cash RECEIPT

April 13 2007

Date

\$20800

MINERALS BOND

Permit Number	S10371058
Operator	Platane Resources Limited Inc
Received by	Beth
Signature	
I confirm the dollar amount of this check is correct	

UTAH STATE DEPARTMENT OF NATURAL RESOURCES

Division of Oil, Gas and Mining
1594 West North Temple Suite 1210
Box 145801

Salt Lake City, Utah 84114-5801

Telephone: (801) 538-5291

Fax: (801) 359-3940

UTAH MINED LAND RECLAMATION ACT

Chapter 8, Title 40

Utah code Annotated

Amended 1987

TRANSFER OF NOTICE OF INTENTION

SMALL MINING OPERATIONS

RECEIVED

JUL 28 2008

DIVISION OF
OIL, GAS AND MINING

MUST CHECK ONE:

☒ Total Transfer or ☐ Partial Transfer

SMALL MINING OPERATION

Name of Claim/Mine: Sage Mine - S0370058

File Number as Assigned by DOGM (Original Notice): 5 / 037 / 058

Legal Description (Location of Lands Affected):

NE	34	32S	26E	San Juan
1/4 1/4 1/4	Section	Township	Range	County
SE	34	32S	26E	San Juan
1/4 1/4 1/4	Section	Township	Range	County

Attach a topographic map (labeled as Appendix AA@) of suitable scale (max. scale, 1 inch = 200 ft., 1 inch = 100 ft. preferred) which clearly outlines the existing disturbed area boundaries affected by the small mining operation through the date of this transfer.

CURRENT OPERATOR (Transferor)

Name of Company/Operator: Plateau Resources Limited, Inc.

Address: 877 North 8th West

City: Riverton

State: Wyoming

Zip Code: 82501

Telephone Number: 307-856-9271

Signature: Keith G. Larsen

Name (Type or Print) Keith G. Larsen

Title/Position: Chairman/CEO

Date: July 28, 2008

I hereby transfer the notice of intention and the reclamation obligation for the aforementioned small mining operation to:

UTAH STATE DEPARTMENT OF NATURAL RESOURCES

Division of Oil, Gas and Mining
1594 West North Temple Suite 1210
Box 145801

Salt Lake City, Utah 84114-5801

Telephone: (801) 538-5291

Fax: (801) 359-3940

UTAH MINED LAND RECLAMATION ACT

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TRANSFER OF NOTICE OF INTENTION

SMALL MINING OPERATIONS

RECEIVED

JUL 28 2008

DIVISION OF
OIL, GAS AND MINING

MUST CHECK ONE:

☒ Total Transfer or ☐ Partial Transfer

SMALL MINING OPERATION

Name of Claim/Mine: Sage Mine - S0370058

File Number as Assigned by DOGM (Original Notice): 5 / 037 / 058

Legal Description (Location of Lands Affected):

NE 1/4 1/4 1/4	34 Section	32S Township	26E Range	San Juan County
SE 1/4 1/4 1/4	34 Section	32S Township	26E Range	San Juan County

Attach a topographic map (labeled as Appendix AA@) of suitable scale (max. scale, 1 inch = 200 ft., 1 inch = 100 ft. preferred) which clearly outlines the existing disturbed area boundaries affected by the small mining operation through the date of this transfer.

CURRENT OPERATOR (Transferor)

Name of Company/Operator: Plateau Resources Limited, Inc.

Address: 877 North 8th West

City: Riverton

State: Wyoming

Zip Code: 82501

Telephone Number: 307-856-9271

Signature: Keith G. Larsen

Name (Type or Print) Keith G. Larsen

Title/Position: Chairman/CEO

Date: July 28, 2008

I hereby transfer the notice of intention and the reclamation obligation for the aforementioned small mining operation to:

FORM MR-TRS
(Revised September 2005)

This Section For DOGM Use:

New DOGM File No.: _____

Date Received: _____

Date Effective: _____

UTAH STATE DEPARTMENT OF NATURAL RESOURCES

Division of Oil, Gas and Mining
1594 West North Temple Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940

UTAH MINED LAND RECLAMATION ACT

Chapter 8, Title 40
Utah code Annotated
Amended 1987

**TRANSFER OF NOTICE OF INTENTION
SMALL MINING OPERATIONS**

MUST CHECK ONE:

☒ **Total Transfer** or ☐ **Partial Transfer**

SMALL MINING OPERATION

Name of Claim/Mine: Sage Mine - S0370058

File Number as Assigned by DOGM (Original Notice): 5 / 037 / 058

Legal Description (Location of Lands Affected):

NE / SE	34	32S	26E	San Juan
1/4 1/4 1/4	Section	Township	Range	County
1/4 1/4 1/4	Section	Township	Range	County

Attach a topographic map (labeled as Appendix AA@) of suitable scale (max. scale, 1 inch = 200 ft., 1 inch = 100 ft. preferred) which clearly outlines the existing disturbed area boundaries affected by the small mining operation through the date of this transfer.

CURRENT OPERATOR (Transferor)

Name of Company/Operator: Plateau Resources Limited, Inc.

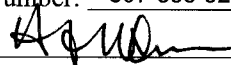
Address: 877 North 8th West

City: Riverton

State: Wyoming

Zip Code: 82501

Telephone Number: 307-856-9271

Signature: 

Name (Type or Print) Harold Herron

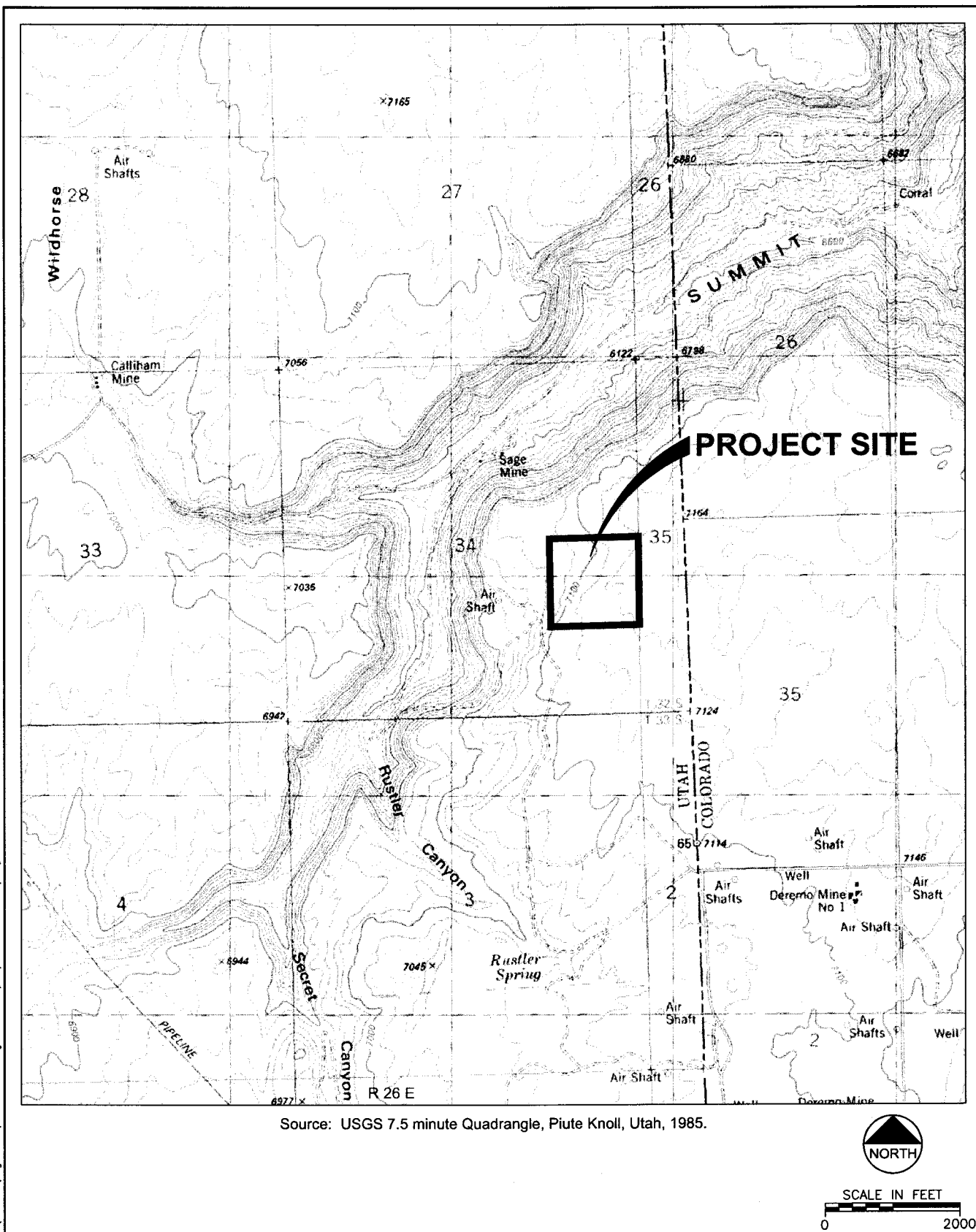
Title/Position: President

Date: Nov 9, 2007

I hereby transfer the notice of intention and the reclamation obligation for the aforementioned small mining operation to:

SUPERSEDED

E:\181501\segmine\location-01.dwg SAVED: 7/26/07 PRINTED: 7/26/07 BY: TOM BOEHLER

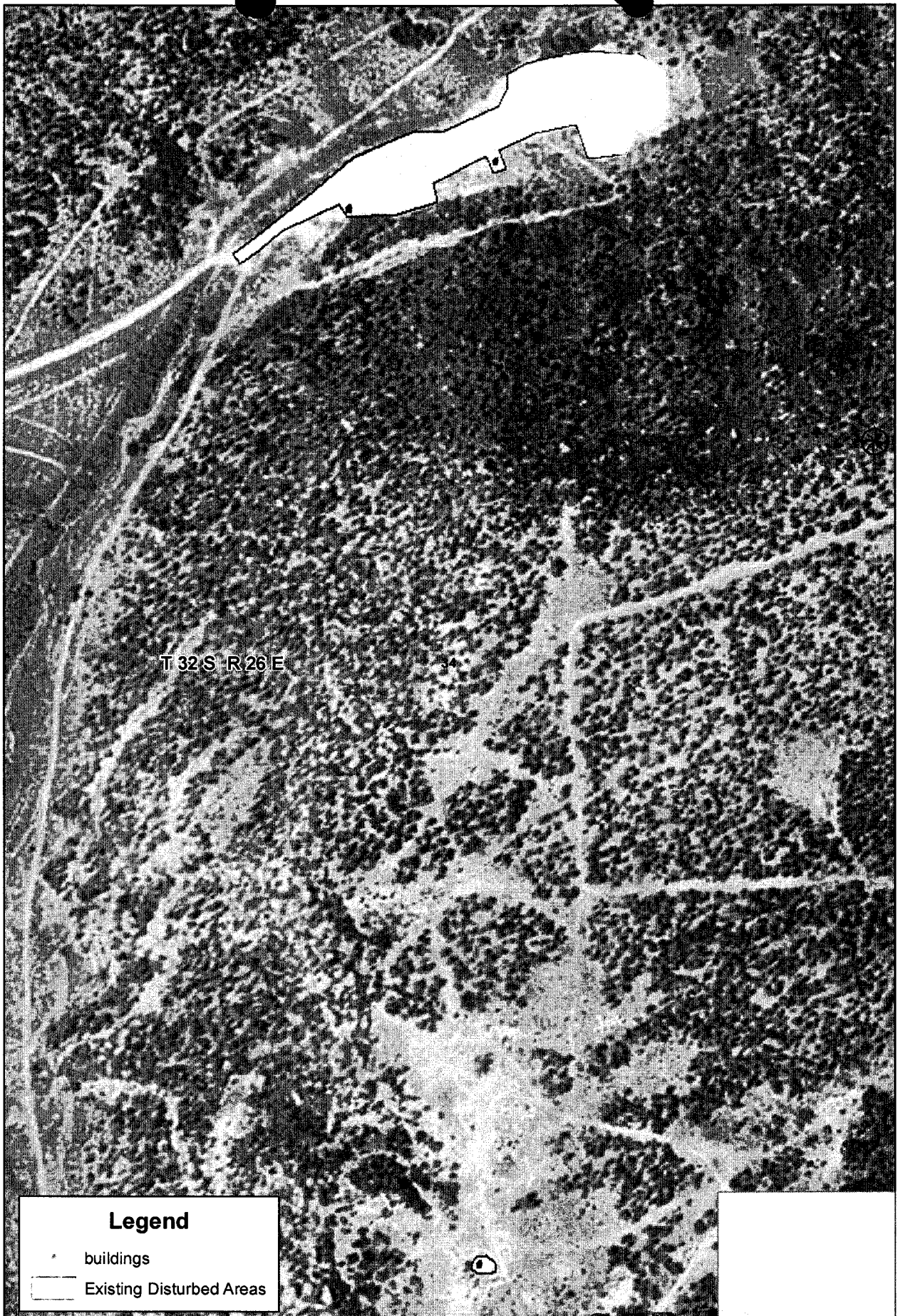


Project No. 181501

July 2007



Figure 1
General Location Map



Beth



State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil Gas and Mining

JOHN R. BAZA
Division Director

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

May 16, 2007

Fred Craft
Plateau Resources Limited, Inc.
877 North 8th West
Riverton, Wyoming 82501

Subject: Transfer of Notice of Intention to Commence Small Mining Operations, Plateau Resources and Butt Mining Company, Sage Mine, S0370058, Task 1646, San Juan County, Utah

Dear Mr. Craft:

On December 8, 2006, we received the completed Transfer of Notice of Intention of Small Mining Operations to transfer the Sage small mining project located in SE¼, Section 34, Township 32 South, Range 26 East, San Juan County, Utah, from Butt Mining Company to Plateau Resources.

The Division Director signed and executed the transfer document and the reclamation contract on April 20, 2007, *which effectively transfers the responsibility of this mining operation and reclamation to you.* A copy of the executed transfer form and reclamation contract are enclosed for your files. You are now the official party responsible for all mining and reclamation obligations for this project. Please be aware that you must satisfy the BLM, requirements in making this change in ownership as well. We will forward a copy of the executed transfer forms along with this letter to them for their records.

By copy of this letter the Division hereby officially releases Butt Mining Company from any further reclamation responsibilities at this site. Thank you for your help in finalizing this transaction. Please refer to file number S0370058 in any correspondence concerning this mine. If you have any questions or concerns regarding this letter, please contact me at (801) 538-5258 or Paul Baker at (801) 538-5261. Best of luck with your new mining venture.

Sincerely,

Susan M. White
Mining Program Coordinator
Minerals Regulatory Program

SMW:PBB:pb

Enclosure: Executed Transfer form, Reclamation Contract and Surety Bond

cc: Ted McDougall, Monticello BLM
Opie Abeyta, Utah State BLM Office

P:\GROUPS\MINERALS\WP\M037-SanJuan\S0370058-Sage\final\app-transfer-05142007.doc



From: Paul Baker
To: Berry, Penny
Date: 2/11/2009 9:06 AM
Subject: Sage Mine Release

I just had a call from Fred Craft with US Energy about the bond for the Sage mine (S0370058). We sent a letter to the Treasurer on October 14 asking for release of \$20,800. The next time you talk or correspond with Jason or Colleen, could you please ask about this one?

Thank you.

Paul Baker
Minerals Program Manager
Utah Division of Oil, Gas and Mining
801-538-5261
Fax 801-359-3940

TC to Jason 2/17. He is checking into this.
9/08 26,046.81

10/21/08 sent Htr to Zion's.



State of Utah

Department of Natural Resources

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas & Mining

JOHN R. BAZA
Division Director

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

December 14, 2006

Jim C. Butt, Owner
Butt Mining Company
HC63 BOX 120
Monticello, Utah 84535

Subject: Deficient Small Mine Transfer Notice, Required Map, Reclamation Surety (transferee) and Reclamation Contract (transferee), Butt Mining Company, Sage Mine, M0370058, San Juan County, Utah

Dear Mr. Butt:

On December 8, 2006, the Division received a Transfer of Notice of Intention, Small Mining Operations for the Sage Mine from Butt Mining Company to Plateau Resources Limited, Inc.

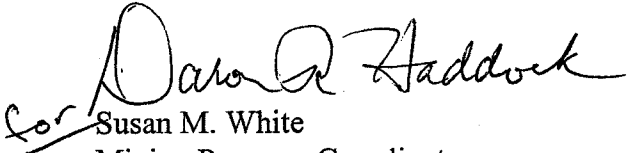
In order to proceed with the transfer and obtain Division approval the following is required:

- A map must be submitted with the Transfer of Notice of Intention Small Mining Operations (Transfer Notice). In order for the Division to determine the required reclamation surety amount, a map is required. It must include:
 1. A label identified as Appendix A;
 2. A legend that includes: operator name, site name, acres, date, legal description, north arrow, permit number, scale;
 3. The Map must show and label existing disturbance and structures, identified in acres and labeled;
 4. The Map is required to be at a scale 1 inch = 200 feet
- The reclamation surety amount as determined by the Division and must be submitted by the Transferee. The form and amount of surety must be effective before the date of the transfer;
- A reclamation contract for small mining operations must be completed and submitted by the Transferee to the Division in its original form

Page 2
Jim Butt
M0370058
December 14, 2006

Please contact Mr. Paul Baker at (801) 538-5261, Beth Ericksen (801) 538-5318 or myself at (801) 538-5258 for questions and/or assistance as necessary.

Sincerely,


for Susan M. White
Mining Program Coordinator
Minerals Regulatory Program

SMW:BE:be
cc:

Plateau Resources Limited, Inc., Fredrick Craft, VP Engineering, 877 N. 8th W. Riverton, WY 82501
BLM, Opie Abeyta (opie_abeyta@blm.gov)
Beth Ericksen, DOGM
Paul Baker, DOGM

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plateau resources
877 N. 8th W.
Riverton, WY 82501
phone (307) 856-9271
fax (307) 857-3050

File: 037/0058
TaskID# 1646

December 5, 2006

State of Utah
Department of Natural Resources
Division of Oil and Gas and Mining
1594 West North Temple, Suite 1210
Salt Lake City, UT 84114-5801
Attn: Mr. Paul Baker

Re: Sage Mine, M/037/058, Transfer of Ownership

Dear Mr. Baker:

Plateau Resources Limited, Inc. (PRL) has completed the transfer form for transferring the Sage Mine from Butt Mining Company to Plateau Resources Limited, Inc. The completed and signed form is enclosed. The Reclamation Contract will be sent under separate cover.

Should you have any questions please contact me at (307) 856-9271.

Sincerely,
Plateau Resources Limited, Inc.

Fredrick Craft
VP Engineering

Enclosures (1)

cc: Jim Butt
File

RECEIVED
DEC 08 2006
DIV. OF OIL, GAS & MINING



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

May 13, 2009

Fred Craft
Plateau Resources Limited
877 North 800 West
Riverton, Wyoming 82501

Subject: Release of Reclamation Surety, Plateau Resources Limited, Sage, S/037/0058, San Juan County, Utah

Dear Mr. Craft:

Enclosed with this letter is a check in the amount of \$88.99 which serves as a release of all accrued interest of the reclamation surety that was held for the Sage mine. The Division previously sent you a check in the amount of \$20,800.00 for the principal.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:pb CRR 7003 2260 0002 0247 8096
P:\GROUPS\MINERALS\WP\M037-SanJuan\S0370058-Sage\final\rel-05132009.doc



Account Number: 8911961
Account Name: UST - OGM - Plateau Resources Limited, I
Tran #: 15655205
Admin Name: Raylyn Daniel - UST 801-844-8523
Date: 04/30/2009

This check constitutes payment of the following:

Miscellaneous Disbursement
final release of interest on acct

Paid For:

Amount: **\$88.99**

Payee:

Oil Gas & Mining, Minerals Regulatory Pr
c/o UST, 350 N State Street Ste 180
PO Box 142315
Salt Lake City UT 84114-2315

480143293201 099155 NEW 07/07 8710033238

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

OFFICIAL CHECK

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

61-359070291

23-971020

Zions First National Bank
Salt Lake City, Utah

UST - OGM - Plateau Resources Limited, I
Trust Account 8911961

4/30/2009

\$88.99*

Eighty Eight Dollars & 99/100

Pay to the Order Of:

Oil Gas & Mining, Minerals Regulatory Pr
c/o UST, 350 N State Street Ste 180
PO Box 142315
Salt Lake City UT 84114-2315

